Annual General Meeting

Minutes of the 98th Annual General Meeting of PG Mutual, held at its office on 25th June 2026

Contents

Agenda of Business

1. To approve the minutes of the 97th Annual General Meeting of the Society.

2. To receive the Business Strategy Report for the year ended 31 December 2025.

3. To receive the Financial Statements for the year ended 31 December 2025.

4. To receive the Corporate Governance Report for the year ended 31 December 2025[1].

5. To receive the Climate Change Strategy Report for the year ended 31 December 2025[2].

6. To approve the Directors' Report for the year ended 31 December 2025.

7. To approve the Directors' Remuneration Report for the year ended 31 December 2025[3].

8. To approve the Independent Auditor's Report for the year ended 31 December 2025.

9. To re-appoint Monahans as the Independent Auditor of the Society and to authorise the Board to determine their remuneration.

10. To consider and appoint the following directors standing for re-election or election:
    a) Simon Whale.
    b) Paul Howley
    c) Andy Elkington
    d) Deborah McFarlane

[1] Advisory non-binding resolution only.
[2] Advisory non-binding resolution only.
[3] Advisory non-binding resolution only.

Register of Attendance

Name	Customer Number	No. of Members Represented	Position (if applicable)
Simon Whale	0005378	246	Chair of the Board
Denise Hadgill	#NA	#NA	Chair of the Investment Committee
David Gulland	#NA	#NA	Chair of the Audit and Risk Committee
Paul Howley	#NA	#NA	Independent Director
Andy Elkington	#NA	#NA	Chief Executive Officer
Debbie McFarlane	#NA	#NA	Chief Finance & Operations Officer
Jayne Chong	#NA	#NA	Secretary

Minutes

Welcome from the Chair and confirmation of quorum

The Chair opened the Annual General Meeting ("AGM") of the Society and welcomed those present to the meeting. As all the Society's directors and officers scheduled to attend were present, no apologies were given.

The Secretary confirmed that the quorum requirements under Rule 36 of the Society's Rules has been satisfied and that the meeting could proceed.

The Chair moved that the meeting vote on the scheduled business before the AGM, as notified to members in the AGM notice.

1. The Minutes of the last AGM

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	244	245
Against the Motion	0	1	1
Withheld	0	1	1

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 122 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

2. Strategic Report

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	242	243
Against the Motion	0	3	3
Withheld	0	1	1

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 122 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

3. Financial Statements

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	243	244
Against the Motion	0	1	1
Withheld	0	2	2

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 122 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

4. Corporate Governance Report

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	240	241
Against the Motion	0	4	4
Withheld	0	2	2

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 122 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

5. Climate Change Strategy Report

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	245	246
Against the Motion	0	1	1
Withheld	0	0	0

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 123 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

6. Directors’ Report

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	244	245
Against the Motion	0	2	2
Withheld	0	0	0

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 123 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

7. Directors’ Remuneration Report

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	242	243
Against the Motion	0	3	3
Withheld	0	0	0

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 122 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

8. Independent Auditor’s Report

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	243	244
Against the Motion	0	2	2
Withheld	0	1	1

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 122 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

9. Re-appointment of Independent Auditor

The voting for this item was as follows:

	In Person	Present via Proxy	Total
For the Motion	1	241	242
Against the Motion	0	4	4
Withheld	0	1	1

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 126 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

10. Election and Re-Election of Directors

The voting for this item was as follows:

a) Simon Whale

	In Person	Present via Proxy	Total
For the Motion	1	241	242
Against the Motion	0	1	1
Withheld	0	4	4

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 130 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

b) Paul Howley

	In Person	Present via Proxy	Total
For the Motion	1	241	242
Against the Motion	0	1	1
Withheld	0	4	4

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 131 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

c) Andy Elkington

	In Person	Present via Proxy	Total
For the Motion	1	241	242
Against the Motion	0	1	1
Withheld	0	4	4

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 130 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

d) Debbie McFarlane

	In Person	Present via Proxy	Total
For the Motion	1	241	242
Against the Motion	0	1	1
Withheld	0	4	4

- There was one member who attended the AGM in person (The Chair) and cast their vote for the motion.
- The Chair was given voting discretion by 130 members who appointed them as their proxy at the meeting. The Chair cast those votes for the motion.
- The motion was passed.

Any Other Business

The Chair asked the meeting if anyone present had any other business to raise. As no other business was raised, the Chair thanked everyone for their participation and closed the meeting.

With the meeting closed, the Secretary drew ten winners from the AGM Prize Draw. The winning numbers were:

0001364	0021651	0028634	0000995	0035596	0001227	0002330	0015897	0008028	0000318